

[Jt. Res. No. 21, A.]

[Deposited Jan. 6, 1932.]

No. 20, 1931.

JOINT RESOLUTION

Memorializing the Congress of the United States to enact legislation to credit income tax payments made to the several states in payment of federal income taxes.

WHEREAS, Under the federal inheritance tax law payments of inheritance taxes to the several states are credited in payment of the federal inheritance tax up to eighty per cent of its amount; and

WHEREAS, This provision of the federal inheritance tax law has operated to prevent the dodging of state inheritance taxes by removal to other states; and

WHEREAS, A similar situation exists with reference to state income taxes, these taxes being rendered very difficult of administration through the fact that some states do not have such taxes; and

WHEREAS, These difficulties could easily be relieved through a provision in the federal income tax law similar to the provision in the federal inheritance tax law; and

WHEREAS, This is a matter of great urgency affecting all states having a state income tax; therefore, be it

Resolved by the Assembly, the Senate concurring, That the legislature of Wisconsin hereby again respectfully memorializes the Congress of the United States to amend the federal income tax law so as to provide that payments of income taxes made to any state shall be credited as an offset against the federal income taxes due up to eighty per cent of the federal income taxes assessed. Be it further

Resolved, That properly attested copies of this resolution be transmitted upon adoption to both houses of the Congress of the United States and to each Wisconsin member thereof.